The Dun & Bradstreet Corporation

C3150-3

Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
Vol. 33, No. 10
October 1991

News

For Immediate Release

Contacts: Reid H. Gearhart, (212) 593-6727
Dina M. Silva-Decker, (212) 593-4164

NEW BUSINESS INCORPORATIONS INCREASE 2.1 PERCENT IN OCTOBER

NEW YORK, Feb. 12--New business incorporations increased 2.1 percent to 53,871 in October 1991 from 52,781 in October 1990, according to The Dun & Bradstreet Corporation.

For the first 10 months of 1991, the number of new incorporations fell 4 percent to 529,081 from 551,252 in the same period of 1990.

Eight states reported year-to-date increases in new incorporations. The sharpest increase occurred in Wyoming, up 22 percent to 1,160 from 951; followed by Utah, up 19.5 percent to 4,135 from 3,460. Of the 41 states to report year-to-date decreases, Rhode Island reported the steepest decline, down 18.7 percent to 2,104 from 2,588.

-MORE-

During the first ten months of 1991, eight of the nine U.S. Bureau of the Census Regions reported declines in new incorporations. The East South Central was the only region to report an increase, up slightly to 21,041 from 20,879. The sharpest decline was reported in New England, down 8.1 percent to 24,472 from 26,640; followed by the Pacific, down 6.1 percent to 52,532 from 55,965; and the Middle Atlantic, down 5.5 percent to 92,186 from 97,508.

Month of October

Of the 28 states to report increases in new incorporations in October, three were greater than 20 percent. Ohio posted the greatest increase, up 42.2 percent to 1,930 from 1,357; followed by Colorado, up 20.7 percent to 1,250 from 1,036; and Utah, up 20.2 percent to 452 from 376.

During the month of October, 22 states reported decreases in new incorporations. The steepest decline occurred in West Virginia, down 52.2 percent to 109 from 228 in October of 1990.

Five of the nine U.S. Bureau of the Census Regions reported increases in new incorporations in October. The greatest increase was reported in East North Central states, up 10 percent to 7,743 from 7,040; followed by the Mountain states, up 5.7 percent to 4,039 from 3,823; and the Pacific states, up 2.6 percent to 5,136 from 5,008.

-MORE-

The largest number of new incorporations in October was reported in Florida, with 7,179; followed by New York with 5,732; and California, with 3,044.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of more than $4 billion.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1991	Sep 1991	% Change Sep 1991 Oct 1991	Oct 1990	% Change Oct 1990 Oct 1991	Total Ten Month(s) 1991	1990	% Change 10 Month(s) 91-90
NEW ENGLAND	2,390 E	2,133	12.0	2,419 R	-1.2	24,472 E-R	26,640	-8.1
Maine	188	179	5.0	194	-3.1	1,973	2,039	-3.2
New Hampshire	196	206	-4.9	212	-7.5	1,955	2,257	-13.4
Vermont	106	124	-14.5	140	-24.3	1,264	1,432	-11.7
Massachussetts	930	868	7.1	919	1.2	9,885	10,659	-7.3
Connecticut	758	573	32.3	712 R	6.5	7,291 R	7,665	-4.9
Rhode Island	212 E	183	15.8	242	-12.4	2,104 E	2,588	-18.7
MIDDLE ATLANTIC	9,531	8,019 R	18.9	9,408	1.3	92,186 R	97,508	-5.5
New York	5,732	4,660	23.0	5,555	3.2	54,130 R	56,205	-3.7
New Jersey	2,362	2,122 R	11.3	2,243	5.3	23,213 R	24,586	-5.6
Pennsylvania	1,437	1,237	16.2	1,610	-10.7	14,843	16,717	-11.2
EAST NORTH CENTRAL	7,743	6,382	21.3	7,040 R	10.0	70,695	74,277	-4.8
Ohio	1,930	1,117	72.8	1,357	42.2	15,378	15,607	-1.5
Indiana	813	835	-2.6	835 R	-2.6	8,474	8,952	-5.3
Illinois	2,515	2,302	9.3	2,313	8.7	24,180	24,542	-1.5
Michigan	1,872	1,714	9.2	1,914	-2.2	16,757	19,075	-12.2
Wisconsin	613	414	48.1	621	-1.3	5,906	6,101	-3.2
WEST NORTH CENTRAL	2,493	2,561	-2.7	2,648	-5.9	27,065 R	27,684	-2.2
Minnesota	682	742	-8.1	782	-12.8	8,009	8,195	-2.3
Iowa	316	348	-9.2	391	-19.2	3,705	3,592	3.1
Missouri	768	766	0.3	754	1.9	8,019	8,332	-3.8
North Dakota	76	68	11.8	67	13.4	689	731	-5.7
South Dakota	85	74	14.9	71	19.7	836	910	-8.1
Nebraska	210	265	-20.8	246	-14.6	2,579 R	2,424	6.4
Kansas	356	298	19.5	337	5.6	3,228	3,500	-7.8
SOUTH ATLANTIC	15,750 E	14,543 E	8.3	15,537 E-R	1.4	154,654 E-R	160,538	-3.7
Maryland	1,320	1,177	12.1	1,386	-4.8	13,704	14,176	-3.3
Delaware	2,437	2,275	7.1	2,469	-1.3	24,441	24,949	-2.0
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,880 E	1,880	0.0
Virginia	1,365	1,323	3.2	1,370	-0.4	14,206	14,778	-3.9
West Virginia	109	186	-41.4	228	-52.2	1,845	2,161	-14.6
North Carolina	1,041	801	30.0	927	12.3	9,963	10,310	-3.4
South Carolina	502	446	12.6	538	-6.7	4,883	5,789	-15.7
Georgia	1,609	1,483	8.5	1,585	1.5	15,080	15,949	-5.4
Florida	7,179	6,664	7.7	6,846 R	4.9	68,652 R	70,546	-2.7

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1991	Sep 1991	% Change Sep 1991 Oct 1991	Oct 1990	% Change Oct 1990 Oct 1991	Total Ten Month(s) 1991	1990	% Change 10 Month(s) 91-90
EAST SOUTH CENTRAL	2,075	2,024	2.5	2,156	-3.8	21,041	20,879	0.8
Kentucky	562	529	6.2	537	4.7	5,633	5,631	0.0
Tennessee	718	631	13.8	676	6.2	7,007	7,074	-0.9
Alabama	530	571	-7.2	682	-22.3	5,366	5,260	2.0
Mississippi	265	293	-9.6	261	1.5	3,035	2,914	4.2
WEST SOUTH CENTRAL	4,714	3,865	22.0	4,742	-0.6	47,763 R	49,058	-2.6
Arkansas	471	347	35.7	462	1.9	4,441	5,305	-16.3
Louisiana	916	686	33.5	792	15.7	7,855 R	7,904	-0.6
Oklahoma	601	522	15.1	568	5.8	5,983 R	6,035	-0.9
Texas	2,726	2,310	18.0	2,920	-6.6	29,484	29,814	-1.1
MOUNTAIN	4,039	3,411	18.4	3,823	5.7	38,673 R	38,703	-0.1
Montana	132	113	16.8	115	14.8	1,271	1,268	0.2
Idaho	141	143	-1.4	126	11.9	1,600	1,613	-0.8
Wyoming	96	114	-15.8	97	-1.0	1,160	951	22.0
Colorado	1,250	963	29.8	1,036	20.7	11,254	10,349	8.7
New Mexico	219	190	15.3	218	0.5	2,195	2,398	-8.5
Arizona	882	707	24.8	890	-0.9	8,309	8,701	-4.5
Nevada	867	850	2.0	965	-10.2	8,749 R	9,963	-12.2
Utah	452	331	36.6	376	20.2	4,135	3,460	19.5
PACIFIC	5,136 E	4,902 E	4.8	5,008 E	2.6	52,532 E	55,965	-6.1
Alaska	91	85	7.1	110	-17.3	1,044	1,160	-10.0
Washington	965	849	13.7	960	0.5	9,532	10,196	-6.5
Oregon	720	641	12.3	686	5.0	7,081	7,257	-2.4
California	3,044 E	3,011	1.1	2,937	3.6	31,715 E	34,190	-7.2
Hawaii	316 E	316 E	0.0	315 E	0.3	3,160 E	3,162	-0.1
TOTAL U.S. (unadjusted)	53,871 E	47,840 E-R	12.6	52,781 E-R	2.1	529,081 E-R	551,252	-4.0
TOTAL U.S. (seasonally adjusted)	53,338 E	52,284 E-R	2.0	51,899 E-R	2.8			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
Copyright The Dun & Bradstreet Corporation 1991